

# RDC Risk Review Services

Have you properly assessed your  
**Remote Deposit Capture  
risk potential?**

**EastPay can help you meet FFIEC guidance standards!**



Remote Deposit Capture (RDC) is considered one of the most significant changes in how banking gets done. It is estimated that more than 75% of financial institutions will offer RDC by the end of 2010. This remarkable growth has not escaped the notice of the Federal Financial Institutions Examination Council (FFIEC), which recognizes not only the importance of RDC as a way to help financial institutions drive deposit growth, but the accompanying risk as well.

**In January 2009, the FFIEC published their guidance on Remote Deposit Capture risk. In this guidance they stated:**

“A financial institution offering RDC should have sound risk management and mitigation systems in place and should require adequate risk management at customer locations. Prior to implementing RDC, and periodically thereafter, management should conduct a risk assessment to identify the related types and levels of risk exposure. Comprehensive contracts and customer agreements should identify clearly the roles, responsibilities, and liabilities of all parties in the RDC process to minimize exposure to legal and compliance risks. Appropriate technology and process controls should be implemented at both the financial institution and the customer locations to address operational risk. Financial institution management and the customer should implement effective risk measurement and monitoring systems.”

**This guidance means that the auditors, regulators, and examiners will be adding this product to their audit schedules!**

If you have not performed your risk assessment, or aren't sure how to go about it, simply look to EastPay. We can assist you by performing a review of your RDC service to ensure that you have properly assessed the risk potential associated with Remote Deposit Capture. Incorporating the FFEIC Guidance, we will look to see that you have implemented ample controls along with an appropriate level of measurement and monitoring in place to avoid or mitigate the impact of the risks identified.

**Contact:**

Steven Vaglio, AAP  
SVP, Payments Advisory Services  
svaglio@eastpay.org  
1-800-681-4224 x202

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